

SONA COLLEGE OF TECHNOLOGY
(An Unit of CHOCKALINGAM TRUST)
TPT College Road, Suramangalam, Salem - 636 005.

BALANCE SHEET AS AT 31.3.2023

<u>Capital & Liabilities</u>	Rs.	Rs.	<u>Assets</u>	Rs.	Rs.
<u>Capital Fund :</u>			<u>Fixed Assets :</u>		
Opening Balance	60,90,45,096		Gross Block	1,68,81,57,979	
<u>Add :</u>			<u>Less : Depreciation</u>	1,13,61,21,212	
- Excess of Income over Exp. for the yr.	22,99,31,580	83,89,76,676			55,20,36,767
<u>Borrowings :</u>			<u>Deposits :</u>		
- Loan Liability	9,54,33,000	9,54,33,000	- Endowment Deposits - (DOTE)	50,00,000	1,04,56,019
			- Other Deposits	54,56,019	
<u>Current Liabilities & Provisions :</u>			<u>Current Assets, Loans & Advances</u>		
- Students Caution Deposits	1,54,22,900		- Chockalingam Trust Current A/c	19,98,47,753	
- Sundry Creditors	17,25,10,040		- Deposits	28,46,60,011	
- Provision	14,25,63,611	33,04,96,551	- Sundry Debtors	18,18,424	
			- Advances & Receivables	4,26,39,342	
			- Cash at Bank	17,31,52,840	
			- Cash on Hand	2,95,071	
					70,24,13,441
		1,26,49,06,227			1,26,49,06,227

PRINCIPAL
SONA COLLEGE OF TECHNOLOGY
SALEM-636 005

G. GOUDHAMAN AND CO.,
CHARTERED ACCOUNTANTS
CA. G. GOUDHAMAN
PARTNER
M. No: 208750 FRN: 011632S
29, Odyaappa Chettiar Colony,
SALEM - 636 007

30/10/2023

SONA COLLEGE OF TECHNOLOGY
(An Unit of CHOCKALINGAM TRUST)
TPT College Road, Suramangalam, Salem - 636 005.

Income & Expenditure Account for the year ended 31.3.2023

Expenditure		Rs.	Income	Rs.
To Affiliation Fees & Inspection Charges		24,20,800	By Fees Receipts	80,58,89,064
To Salary & Remuneration		28,26,43,456	By Interest Received	53,29,643
To Seminar & other Students Activity Exp.		2,73,39,554	By Consultancy Charges	55,65,926
To Advertisement Charges		94,36,035	By Testing Charges	12,08,907
To Audit Fees		7,37,500	By Exam Fees Receipts	2,53,14,059
To Bank Charges		54,127	By Grant-in-aid (AICTE/DST etc)	57,16,958
To Consultancy & Service Charges		51,65,908	By Training and Coaching Fees Receipts	18,70,300
To Courier Charges		1,78,711	By Rental Receipts	17,91,666
To Electricity Charges		1,31,81,927	By Profit on Sale of Assets	25,075
To EDC Cell Expenses		14,14,837	By Scarp Sales	2,97,432
To Freight Charges		28,823	By Miscellaneous Receipts	76,23,918
To Depreciation		7,27,53,122		
To Fuel Expenses:- Generator		6,60,000		
To Hospitality Expenses		21,67,389		
To Insurance Premium (Fire & Vehicle)		11,35,383		
To Internet Charges		19,62,350		
To ISO Expenses		1,21,481		
To Lab Consumables and Maintenance		82,68,541		
To Legal Fees		10,000		
To Library Books & CDs		40,64,869		
To Library Maintenance		1,25,377		
To Meeting, Seminar & SD Expenses		1,05,30,548		
To Misc. Expenses	15,27,48,687	27,48,687		
To Less:- Trasnsfer to Trust	15,00,00,000	2,84,00,650		
To Management Scholarship				
C/F		47,55,50,075		86,06,32,948

For G. GOUDHAMAN AND CO.,
CHARTERED ACCOUNTANTS
CA. G. GOUDHAMAN
PARTNER
20/10/2023

M. No. 299266 FRN: 0116325
29, Odappa Chettiar Colony,
SALEM - 636 007

B/F	47,55,50,075	86,06,32,948
To Placement & Training Expenses	4,62,24,661	
To Pooja Expenses	9,89,807	
To Postage & Telegram	48,060	
To Printing & Stationery	11,72,703	
To Promotional Expenses	78,96,977	
To Property Tax	11,73,816	
To Repairs & Maintenance	5,76,95,124	
To R & D Expenses	1,68,84,135	
To Rates & Taxes:	42,936	
To Security Expenses	19,67,580	
To Staff Welfare Expenses	71,02,723	
To Student Welfare Expenses	23,77,340	
To Telephone Charges	7,12,904	
To Travelling & Conveyance Expenses	32,84,990	
To Testing & Consultancy Expenses	29,82,498	
To TDS Payments	8,85,926	
To Vehicle Maintenance	35,61,173	
To Water Charges	1,47,930	
To Net Income over Expenditure	22,99,31,580	
86,06,32,948		86,06,32,948

PRINCIPAL
SONA COLLEGE OF TECHNOLOGY
SALEM-636 005

FOR G. GOUDHAMAN AND CO.,
CHARTERED ACCOUNTANTS
CA. G. GOUDHAMAN
PARTNER
M. No: 208760 FRN: 0116325
29, Odvappa Chettiar Colony
SALEM - 636 007

SONA COLLEGE OF TECHNOLOGY, SALEM -5
Statement of Fixed Assets & Depreciation
2022-2023

Gross Block			Depreciation			Written Down Value				
S.no	Particulars	Rate of Depreciation (%)	As on 31.3.2022 (Rs.)	Addition/Deletion (Rs.)	As on 31.3.2023 (Rs.)	As on 31.3.2022 (Rs.)	For the Year (Rs.)	As on 31.3.2023 (Rs.)	As on 31.3.2022 (Rs.)	As on 31.3.2023 (Rs.)
1	Buildings	10	97,43,07,375	4,67,04,054.00	1,02,10,11,429	64,39,92,655	3,57,50,347	67,97,43,002	33,03,14,720	34,12,68,427
2	Building Under Construction		6,21,50,420	8,94,000.00 -5,35,73,859.00	94,70,561	-	-		6,21,50,420	94,70,561
3	Furniture & Fixtures	10	8,43,46,583	46,28,722.00	8,89,75,305	5,64,28,753	30,95,279	5,95,24,032	2,79,17,831	2,94,51,273
4	Lab Equipments	15	22,71,43,834	★ 38,86,238.00	23,10,30,072	16,05,31,534	1,03,45,758	17,08,77,292	6,66,12,299	6,01,52,780
5	Computer & Accessories	30	13,42,76,221	2,51,87,663.00	15,94,63,884	10,74,15,454	1,29,26,081	12,03,41,535	2,68,60,767	3,91,22,349
6	Library Books	15	2,42,33,680		2,42,33,680	2,14,29,987	4,20,554	2,18,50,541	28,03,693	23,83,139
7	Plant & Machinery	15	8,70,49,319	1,52,73,671.00 -2,53,585.00	10,20,69,405	5,60,82,394	61,24,827 -2,03,660	6,20,03,561	3,09,66,925	4,00,65,844
8	Vehicles	15	2,66,57,626	1,54,15,517.00	4,20,73,143	1,55,89,705	29,30,890	1,85,20,595	1,10,67,921	2,35,52,548
9	Vallappa Auditorium	15	98,30,500		98,30,500	21,01,269	11,59,385	32,60,654	77,29,231	65,69,846
	Total		1,62,99,95,558	5,81,62,421	1,68,81,57,979	1,06,35,71,751	7,25,49,461	1,13,61,21,212	56,64,23,807	55,20,36,767

58416006.00
-253585.00

58162421.00

Rs. 154132

★ Includes R&D Equipment (SEED Money)

K. Gaurav

FINANCE OFFICER
SONA COLLEGE OF TECHNOLOGY,
SALEM-5.

Signature of the Finance Officer

PRINCIPAL
SONA COLLEGE OF TECHNOLOGY
SALEM -636 005

Signature of the Principal

For G. GOUDHAMAN AND CO.
CHARTERED ACCOUNTANTS

CA. G. GOUDHAMAN
PARTNER

M.No: 208760 FRN: 011632S
26/1, First Floor,
Jdyappa Chettiar Colony,
SALEM - 636 007.

Signature of the Chartered Accountants